

ODISHA GRAMYA BANK

(A Govt. of India Undertaking)

Hed Office: Gandamunda, P.O.Khandagiri, Bhubaneswar - 751030

Audited financial results for the year ended 31.03.2021

BALANCE SHEET AS ON 31st MARCH, 2021

CAPITAL & LIABILITIES	SCHEDULE	As on 31/03/2021	As on 31/03/2020
		(Current Year) (₹ in thousand)	(Previous Year) (₹ in thousand)
Capital	1	8616686	6764086
Share Capital Deposit	1A	-	1057900
Reserves and Surplus	2	558354	558354
Deposits	3	134899591	125888754
Borrowings	4	1467913	345058
Other Liabilities and Provisions	5	7082872	5349620
TOTAL		152625416	139963772
ASSETS	SCHEDULE	As on 31/03/2021	As on 31/03/2020
		(Current Year) (₹ in thousand)	(Previous Year) (₹ in thousand)
Cash and Balance with Reserve Bank of India	6	4836116	4236280
Balances with banks and Money at Call and Short Notice	7	5060645	5463209
Investments	8	74933903	71057635
Advances	9	49084495	43983306
Fixed Assets	10	173326	213621
Other Assets	11	18536931	15009721
TOTAL		152625416	139963772
Contingent Liability	12	806497	678203
Bills for Collection		-	-

Profit & Loss Account for the period ended 31st March, 2021

	SCHEDULE	As on 31/03/2021	As on 31/03/2020
		(Current Year) (₹ in thousand)	(Previous Year) (₹ in thousand)
I. INCOME			
Interest Earned	13	9256251	8707316
Other Income	14	1076316	442756
TOTAL		10332567	9150072
II. EXPENDITURE			
Interest Expended	15	6035320	6279981
Operating Expenses	16	4968947	4764674
Provisions and Contingencies	16A	1439215	2064552
TOTAL		12443482	13109207
III. PROFIT	SCHEDULE	As on 31/03/2021	As on 31/03/2020
		(Current Year) (₹ in thousand)	(Previous Year) (₹ in thousand)
Profit / Loss for the year before Income Tax Provision		(2110915)	(3959135)
Income Tax Provision		-	-
Profit / Loss for the year after Income Tax Provision		(2110915)	(3959135)
Profit/Loss(-) brought forward		(10260258)	(6301123)
TOTAL		(12371173)	(10260258)
IV. APPROPRIATIONS			
Transfer to statutory Reserve		-	-
Capital Reserve		-	-
Transfer to other reserves		-	-
Transfer to Govt. / Proposed dividend		-	-
Balance Loss carried over to Balance Sheet		(12371173)	(10260258)
TOTAL NET OF RESERVE		(12371173)	(10260258)

Notes:-(1)Above financial results have been audited by the statutory central auditors, C K Prusty & Associates, Chartered Accountants in line with the guidelines issued by NABARD and approved by the Board of Directors of the Bank in the meeting held on 23.06.2021. (2) The financial results have been arrived at after considering the accounting policies and practices followed in the previous financial year. (3)The financial results have been arrived at after considering provisions for Non-Performing Assets/Standard Assets as per the prudential norms issued by RBI and other required provisions.

Bhubaneswar
23.06.2021

(B K Patra)
General Manager

(Mohan M)
Chairman