

ODISHA GRAMYA BANK

(A Govt. of India Undertaking)

Hed Office: Gandamunda, P.O. Khandagiri Bhubaneswar - 751030

Audited financial results for the year ended 31.03.2019

BALANCE SHEET AS ON 31st MARCH 2019

CAPITAL & LIABILITIES	SCHEDULE	As on 31/03/19	As on 31/03/18
		(Current Year)	(Previous Year)
		(Figures in Rs thousand)	(Figures in Rs thousand)
Capital	1	5940086	5940086
Share Capital Deposit	1A	412000	194500
Reserves and Surpluses	2	558354	558354
Deposits	3	112964095	103587102
Borrowings	4	190987	2548242
Other Liabilities and Provisions	5	4550461	2954432
TOTAL		124615983	115782716
ASSETS	SCHEDULE	As on 31/03/19	As on 31/03/18
		(Current Year)	(Previous Year)
		(Figures in Rs thousand)	(Figures in Rs thousand)
Cash and Balance with Reserve Bank of India	6	5388331	4636874
Balances with banks and Money at Call and Short Notice	7	3589729	3915382
Investments	8	61161799	61365079
Advances	9	44095479	37551452
Fixed Assets	10	259310	280530
Other Assets	11	10121335	8033399
TOTAL		124615983	115782716
Contingent Liability	12	604367	516046
Bills for Collection		-	-

Profit & Loss Account for the period ended 31st March 2019

	SCHEDULE	As on 31/03/19	As on 31/03/18
		(Current Year)	(Previous Year)
		(Figures in Rs thousand)	(Figures in Rs thousand)
I. INCOME			
Interest earned	13	8443056	8598193
Other income	14	376032	415926
TOTAL		8819088	9014119
II. EXPENDITURE			
Interest expended	15	5988151	6033465
Operating expenses	16	4378549	2323775
Provisions and Contingencies		646268	1407762
TOTAL		11012968	9765002
		As on 31/03/19	As on 31/03/18
		(Current Year)	(Previous Year)
		(Figures in Rs thousand)	(Figures in Rs thousand)
III. PROFIT			
Profit / Loss for the year before Income Tax Provision		(2193880)	(750883)
Income Tax Provision		-	-
Profit / Loss for the year after Income Tax Provision		(2193880)	(750883)
Profit/Loss(-) brought forward		(4107243)	(3356360)
TOTAL		(6301123)	(4107243)
IV. APPROPRIATIONS			
Transfer to statutory Reserve		-	-
Capital Reserve		-	-
Transfer to other reserves		-	-
Transfer to Govt. / Proposed dividend			
Balance Loss carried over to Balance Sheet		(6301123)	(4107243)
TOTAL NET OF RESERVE		(6301123)	(4107243)

Notes:- (1) Above financial results have been audited by the statutory central auditors, C K Prusty & Associates, Chartered Accountants in line with the guidelines issued by NABARD and approved by the Board of Directors of the Bank in the meeting held on 29.06.2019. (2) The financial results have been arrived at after considering the accounting policies and practices followed in the previous financial year. (3) The financial results have been arrived at after considering provisions for Non-Performing Assets/Standard Assets as per the prudential norms issued by RBI and other required provisions.

Bhubaneswar
29.06.2019

J P Nayak
General Manager

B Nayak
Chairman