



Odisha Gramya Bank

Head Office. Gandamunda, Bhubaneswar Odisha - 751030

INTEREST RATES ON DEPOSITS

Revised rate (%) w.e.f. 03.01.2025

Savings Deposit Rates -	
Irrespective of amount	2.50 % p.a.
Daily Deposit Rate	1.50 % p.a.

RATES APPLICABLE TO TERM DEPOSITS BELOW ₹ 1.00 Crore (in % p.a.)		
Period	General	Senior Citizens
7-14 days*	2.80	2.80
15-29 days	2.80	2.80
30-45 days	3.00	3.00
46-60 days	3.00	3.00
61-90 days	3.00	3.00
91-120 days	4.00	4.00
121-150 days	4.00	4.00
151-179 days	4.00	4.00
180-210 days	4.50	5.00
211-270 days	4.50	5.00
271 days to less than 1 year	4.65	5.15
One year only	6.25	6.75
More than 1 year to less than 2 years	6.30	6.80
2 years to less than 3 years	6.40	6.90
3 years to less than 5 years	6.20	6.70
5 years to less than 8 years	6.10	6.60
8 years & above (up to 10 yrs)	6.00	6.50
400 days	7.00	7.50
Tax Saver Deposit Scheme	6.10	6.10

* For 7 to 14 days, minimum amount of deposits shall be ₹ 1.00 lac.

- Senior Citizen (60 years & above) and Super Senior Citizen (80 years & above) will be paid 0.50% and 0.75 % respectively more interest on card rate for the period of 180 days and above.
- These revised rates are applicable to all fresh and renewal of maturing term deposits below ₹ 1.00 Crore.
- For retired staff aged 60 years and above will be paid 1% more interest on card rate on term deposits up to 179 days and 1.50% more interest on card rate on term deposit of 180 days and above.
- Super Senior citizen retired Staff (aged 80 and above), will be paid 1% more interest on card rate on term deposits up to 179 days and 1.75% more interest on card rate on term deposits of 180 days and above.
- For accepting deposits of senior citizens, jointly with other person below the age of sixty, the additional interest rate shall be given only when the senior citizen's name is the first name in the application.
- The additional interest rate of 0.50% per annum is not payable to senior citizens on deposits over and above the ceiling of ₹ 25.00 lacs.
- The aggregate amount of deposit with additional interest rate for retired staffs / Spouse of deceased staff members shall be capped at 1 crore and below.
- TDS is applicable in all eligible accounts as per Income Tax Rules.
- There will be pre closure penalty of 1% on term deposits of all tenor irrespective of deposit amount. (Not applicable for Staffs / retired Staffs).