



ODISHA GRAMYA BANK

(A Govt. of India Undertaking)

Head Office: Gandamunda, P.O. Khandagiri Bhubaneswar - 751030

Audited financial results for the year ended 31.03.2016

BALANCE SHEET AS ON 31st MARCH 2016

CAPITAL & LIABILITIES	SCHEDULE	As on 31/03/16	As on 31/03/15
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
Capital	1	5940086	50000
Share Capital Deposit A/C	1A	-	5890085
Reserves and Surpluses	2	538613	443085
Deposits	3	85725168	76278578
Borrowings	4	1143231	5530467
Other Liabilities and Provisions	5	3816890	4089534
TOTAL		97163988	92281749
ASSETS	SCHEDULE	As on 31/03/16	As on 31/03/15
		(Current Year)	(Previous Year)
Cash and Balance with Reserve Bank of India	6	3913489	3666482
Balances with banks and Money at Call and Short Notice	7	19750768	23946029
Investments	8	28386507	17868474
Advances	9	36681881	39367645
Fixed Assets	10	375339	390544
Other Assets	11	8056004	7042575
TOTAL		97163988	92281749
Contingent Liability	12	184552	25423
Bills for Collection		6611	2781

Profit & Loss Account for the period ended 31st March 2016

	SCHEDULE	31-03-2016	31-03-2015
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
I. INCOME			
Interest earned	13	7743328	7575938
Other income	14	372491	351002
TOTAL		8115819	7926940
II. EXPENDITURE			
Interest expended	15	5732937	4921442
Operating expenses	16	2042783	2384131
Provisions and Contingencies		94061	1597810
TOTAL		7869781	8903383
		31-03-2016	31-03-2015
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
III. PROFIT			
Profit / Loss for the year before Income Tax Provision		246038	(976443)
Income Tax Provision		-	-
Profit / Loss for the year before Income Tax Provision		246038	(976443)
Profit/Loss(-) brought forward		(4228488)	(3252045)
TOTAL		(3982450)	(4228488)
IV. APPROPRIATIONS			
Transfer to statutory Reserve			
Capital Reserve		95528	
Transfer to other reserves			
Transfer to Govt. / Proposed dividend			
Balance Loss carried over to Balance Sheet		(4077978)	(4228488)
TOTAL NET OF RESERVE		(3982450)	(4228488)

Notes:-

(1) Above financial results have been audited by the statutory central auditors, M/S Patnaik & Co. Chartered Accountants in line with the guidelines issued by NABARD and approved by the Board of Directors of the Bank in the meeting held on 24.06.2016.

(2) The financial results have been arrived at after considering the accounting policies and practices followed in the previous financial year.

(3) The financial results have been arrived at after considering provisions for Non-Performing Assets/Standard Assets as per the prudential norms issued by RBI and other required provisions.

Bhubaneswar
24.06.2016

KM Nanda
General Manager

B Nayak
Chairman