

ODISHA GRAMYA BANK

(A Govt. of India Undertaking)

Head Office: Gandamunda, P.O.Khandagiri Bhubaneswar - 751030

Audited financial results for the year ended 31.03.2018

BALANCE SHEET AS ON 31st MARCH 2018

CAPITAL & LIABILITIES	SCHEDULE	As on 31/03/18	As on 31/03/17
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
Capital	1	5940086	5940086
Share Capital Deposit	1A	194500	-
Reserves and Surpluses	2	558354	558354
Deposits	3	103587102	95937416
Borrowings	4	2548242	1065288
Other Liabilities and Provisions	5	2954432	3125198
TOTAL		115782716	106626342
ASSETS	SCHEDULE	As on 31/03/18	As on 31/03/17
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
Cash and Balance with Reserve Bank of India	6	4636874	4097263
Balances with banks and Money at Call and Short Notice	7	3915382	6900710
Investments	8	61365079	52159000
Advances	9	37551452	36273858
Fixed Assets	10	282589	311325
Other Assets	11	8031340	6884186
TOTAL		115782716	106626342
Contingent Liability	12	516046	275078
Bills for Collection		-	6545
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31 st MARCH 2018			
	SCHEDULE	As on 31/03/18	As on 31/03/17
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
I. INCOME			
Interest earned	13	8598193	8180447
Other income	14	415926	972488
TOTAL		9014119	9152935
II. EXPENDITURE			
Interest expended	15	6033465	5852708
Operating expenses	16	2323775	2260542
Provisions and Contingencies		1407762	298326
TOTAL		9765002	8411576
III. PROFIT	SCHEDULE	As on 31/03/18	As on 31/03/17
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
Profit / Loss for the year before Income Tax Provision		(750883)	741359
Income Tax Provision		-	-
Profit / Loss for the year after Income Tax Provision		(750883)	741359
Profit/Loss(-) brought forward		(3356360)	(4077978)
TOTAL		(4107243)	(3336619)
IV. APPROPRIATIONS			
Transfer to statutory Reserve		-	-
Capital Reserve		-	19741
Transfer to other reserves		-	-
Transfer to Govt. / Proposed dividend		-	-
Balance Loss carried over to Balance Sheet		(4107243)	(3356360)
TOTAL NET OF RESERVE		(4107243)	(3336619)

Notes:-(1)Above financial results have been audited by the statutory central auditors, D M Associates, Chartered Accountants in line with the guidelines issued by NABARD and approved by the Board of Directors of the Bank in the meeting held on 20.06.2018.(2) The financial results have been arrived at after considering the accounting policies and practices followed in the previous financial year.(3)The financial results have been arrived at after considering provisions for Non-Performing Assets/Standard Assets as per the prudential norms issued by RBI and other required provisions.