



ODISHA GRAMYA BANK

(A Govt. of India Undertaking)

Hed Office: Gandamunda, P.O.Khandagiri Bhubaneswar - 751030

Audited financial results for the year ended 31.03.2017

BALANCE SHEET AS ON 31st MARCH 2017

CAPITAL & LIABILITIES	SCHEDULE	31/03/2017	As on 31/03/16
		(Current Year)	(Previous Year)
		(₹ in thousand)	(₹ in thousand)
Capital	1	5940086	5940086
Reserves and Surpluses	2	558354	538613
Deposits	3	95937416	85725168
Borrowings	4	1065288	1143231
Other Liabilities and Provisions	5	3125198	3816890
TOTAL		106626342	97163988
ASSETS	SCHEDULE	31/03/2017	3/31/2016
		(Current Year)	(Previous Year)
Cash and Balance with Reserve Bank of India	6	4097263	3913489
Balances with banks and Money at Call and Short Notice	7	6900710	19750768
Investments	8	52159000	28386507
Advances	9	36273858	36681881
Fixed Assets	10	311325	375339
Other Assets	11	6884186	8056004
TOTAL		106626342	97163988
Contingent Liability	12	275078	184552
Bills for Collection		6545	6611
Gross Advance		44121578	44157950

Profit & Loss Account for the period ended 31st March 2017

	SCHEDULE	3/31/2017	3/31/2016
		(Current Year)	(Previous Year)
		(Figures in ₹ thousand)	(Figures in ₹ thousand)
I. INCOME			
Interest earned	13	8180447	7743328
Other income	14	972488	372491
TOTAL		9152935	8115819
II. EXPENDITURE			
Interest expended	15	5852708	5732937
Operating expenses	16	2260542	2042783
Provisions and Contingencies		298326	94061
TOTAL		8411576	7869781
III. PROFIT			
Profit / Loss for the year before Income Tax Provision		741359	246038
Income Tax Provision		-	-
Profit / Loss for the year after Income Tax Provision		741359	246038
Profit/Loss(-) brought forward		(4077978)	(4228488)
TOTAL		(3336619)	(3982450)
IV. APPROPRIATIONS			
Transfer to statutory Reserve			
Capital Reserve		19741	95528
Transfer to other reserves			
Transfer to Govt. / Proposed dividend			
Balance Loss carried over to Balance Sheet		(3356360)	(4077978)
TOTAL NET OF RESERVE		(3356360)	(4077978)

Notes:-(1)Above financial results have been audited by the statutory central auditors, Patnaik & Co.Chartered Accountants in line with the guidelines issued by NABARD and approved by the Board of Directors of the Bank in the meeting held on 12.06.2017.(2) The financial results have been arrived at after considering the accounting policies and practices followed in the previous financial year.(3)The financial results have been arrived at after considering provisions for Non-Performing Assets/Standard Assets as per the prudential norms issued by RBI and other required provisions.

Bhubaneswar
12.06.2017

KM Nanda
General Manager

B Nayak
Chairman